RESOLUTION NO. 20-05

RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2020-2021 BUDGET

WHEREAS, the City Council of Lamont, Iowa is preparing the annual budget for the Fiscal Year 2020-2021; and

WHEREAS, the City Council of the City of Lamont has considered the proposed FY21 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and/or social media accounts as required; and

WHEREAS, a public hearing concerning the city maximum property tax dollars for the affected levy total was held at the city council meeting on February 12, 2020, at 7:00 PM at the Lamont City Hall, at 644 Bush Street, Lamont, Iowa.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Lamont, Iowa, that the maximum property tax dollars for the affected tax levies for FY21 shall not exceed the \$102,465, which represents an increase of greater than 102% from the maximum property tax dollars requested for FY20.

BE IT FURTHER RESOLVED, by the Lamont City Council of the City of Lamont, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

AYES:

Burington, Dozark, Lamphier, & McTaggart

NAYS:

None

ABSENT:

Devlin

PASSED AND APPROVED this 12th day of February, 2020.

Joseph R. Rawson, Mayor

ATTEST:

Paula Harvey, City Clerk