

NOTICE OF PUBLIC HEARING - CITY OF LAMONT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/10/2021 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall located at 644 Bush Street, Lamont, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.lamontiaowa.com

City Telephone Number
 (563) 924-2194

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	7,683,017	7,773,590	7,773,590	
Tax Levies:				
Regular General	62,249	62,249	62,966	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	1,038	1,038	1,049	
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	16,390	16,390	17,630	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	11,172	11,172	11,202	
Other Employee Benefits	11,616	11,616	11,675	
Total Tax Levy	102,465	102,465	104,522	2
Tax Rate	13.33309	13.18117	13.44578	

Explanation of significant increases in the budget:

Increases in wages, benefits, property insurance, and operating costs

If applicable, the above notice also available online at:

www.lamontiaowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year