

NOTICE OF PUBLIC HEARING - CITY OF LAMONT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/9/2022 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall located at 644 Bush Street, Lamont, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.lamontiowa.com

City Telephone Number
 (563) 924-2194

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	7,773,590	8,111,383	8,111,383	
Tax Levies:				
Regular General	62,967	62,967	65,703	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins, Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	1,049	1,049	1,095	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	17,630	17,630	22,833	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	11,202	11,202	10,740	
Other Employee Benefits	11,675	11,675	9,304	
Total Tax Levy	104,523	104,523	109,675	4.92
Tax Rate	13.44591	12.88597	13.52103	

Explanation of significant increases in the budget:

Increases in wages, benefits, property insurance, and operating costs

If applicable, the above notice also available online at:

www.lamontiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year