

**NOTICE OF PUBLIC HEARING - CITY OF LAMONT - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/8/2023 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall at 644 Bush Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.lamontiowa.com](http://www.lamontiowa.com)

City Telephone Number  
 (563) 924-2194

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	8,111,383	8,000,828	8,000,828	
<b>Tax Levies:</b>				
Regular General	65,703	65,703	64,807	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	1,095	1,095	1,081	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	22,833	22,833	28,487	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	10,740	10,740	11,248	
Other Employee Benefits	9,304	9,304	8,851	
<b>Total Tax Levy</b>	<b>109,675</b>	<b>109,675</b>	<b>114,474</b>	<b>4.37</b>
<b>Tax Rate</b>	<b>13.52112</b>	<b>13.70796</b>	<b>14.30762</b>	

**Explanation of significant increases in the budget:**

Increases in wages, benefits, property insurance, & operating costs.

**If applicable, the above notice also available online at:**

[www.lamontiowa.com](http://www.lamontiowa.com)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year