

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 4/2/2025 Meeting Time: 06:00 PM Meeting Location: City Hall at 644 Bush Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.lamontiaowa.com

City Telephone Number
 (563) 924-2194

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	7,774,932	7,829,736	7,829,736
Consolidated General Fund	64,027	64,027	64,478
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	35,542	35,542	40,925
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	5,577	5,577	5,418
Other Employee Benefits	5,229	5,229	5,097
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	7,774,932	7,829,736	7,829,736
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	110,375	110,375	115,918
CITY REGULAR TAX RATE	14.19630	14.09690	14.80472
Taxable Value for City Ag Land	92,697	119,825	119,825
Ag Land	278	278	360
CITY AG LAND TAX RATE	3.00375	2.32005	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	658	772	17.33
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,903	3,452	18.91

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Increases in wages, benefits, property insurance & operating costs.