

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2026 Meeting Time: 06:30 PM Meeting Location: City Hall at 644 Bush Street, Lamont, IA 50650

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.lamontiowa.com

City Telephone Number
 (563) 924-2194

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	7,829,736	8,798,728	8,798,728
Consolidated General Fund	64,478	64,478	70,348
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	40,925	40,925	37,895
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	5,418	5,418	5,595
Other Employee Benefits	5,097	5,097	5,553
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	7,829,736	8,798,728	8,798,728
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	115,918	115,918	119,391
CITY REGULAR TAX RATE	14.80472	13.17440	13.56912
Taxable Value for City Ag Land	119,825	300,416	300,416
Ag Land	360	360	903
CITY AG LAND TAX RATE	3.00375	1.19834	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	702	665	-5.27
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,052	3,105	1.74

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 Increases in wages, benefits, property insurance & operating costs.